

TAX FACTS

TAX DAY: January 1 of each calendar year is known as "Tax Day" or the date of assessment.

SITUS: Or Location where property is normally garaged, docked or parked on Tax Day.

PRORATION: The County has chosen *not to prorate taxes* on personal property. If the property has "situs" on "tax day" it will be taxed for the entire calendar year.

BUDGET: The County's annual budget determines the amount of annual tax that is assessed annually.

VALUE: Is established and assessed in accordance with State Law, the Commissioner places value on property having "situs" on Tax Day in accordance with the method established by law.

TAX RELIEF: The amount of tax relief on each vehicle changes annually based on several contributing factors that affect the fixed entitlement received from the state.

TAX: The annual tax on Personal Property is affected and determined by several factors: County Budget, Annual Tax Rate, Tax Relief, Value and Property Classification by law.

TAXPAYER RESPONSIBILITIES

When a taxpayer *purchases, sells, trades or disposes* of personal property they are required to notify DMV, DWR and the COR office to ensure proper handling of such transaction. If the transaction is between private parties always ensure each party has a copy of the bill of sale. Failure to do so will result in unnecessary and burdensome processes to correct the taxation of such

items at a later date. DMV can be reached at 804-497-7100. DWR can be reached at 804-367-6135. COR can be reached at 804 693-3451.

METHODS OF ASSESSMENT

AUTOS, TRUCKS AND MOTORCYCLES

State Law requires that passenger vehicles listed above shall be assessed or valued *uniformly by a recognized pricing guide*. The Personal Property Tax Relief Act of 1998 (PPTRA) required the County to report the method of assessment. The County determined at that time to assess/value all passenger vehicles at **100% of Retail Value** as determined by J. D. Power. The law directs an alternative valuation method if the vehicle is not found in a recognized pricing guide.

BOATS UNDER 5 TONS AND BOAT TRAILERS

Gloucester County values boats under 5 tons and boat trailers at 100% of the Used Wholesale value as determined by ABOS, a recognized pricing guide, as of January 1, of each calendar year. Boats and trailers no longer valued as part of this guide are assessed a minimum value based on length.

BOATS OR WATERCRAFT 5 TONS OR MORE

Gloucester County values boats or watercraft weighing 5 tons or more at 35% of original cost. If "arms length" original cost is unknown, boats or watercraft 5 tons or more are valued at 35% of market cost based on length and age.

TRAVEL/CAMPING TRAILERS AND MOTOR HOMES

Gloucester County values travel and camping trailers and/or motor homes at 100% of used wholesale trade in value as determined by NADA, a recognized pricing guide, as of January 1, of each calendar year. If we are unable to determine value by a recognized pricing guide a similar make and model will be used as a comparable. Motor Homes are valued at 35% of original cost.

HORSE, UTILITY AND OTHER TRAILERS

Gloucester County flat values these items by weight classes. Value is determined by analyzing median cost by age and by weight within groups.

AIRCRAFT

Gloucester County values all aircraft at 30% of original cost or minimum value if "arms length" cost unknown.

LARGE TRUCKS – THOSE TRUCKS WEIGHING TWO TONS OR MORE

Gloucester County values trucks weighing two tons or more and are not pickup trucks at a percentage of original cost based on the year of manufacture or 100% of the wholesale value listed in the Truck Blue Book if the original cost is unknown.

BUSINESS TANGIBLE PERSONAL PROPERTY

In accordance with state law Equipment used in a trade or business shall be valued by a percentage or percentages of original cost.

Current Method of Assessment

2000 & Older	10% of OC
2001 & Newer	30% of OC

Virginia law requires all property to be assessed, regardless of whether the taxpayer files on such property. Failure to report often times results in assessments higher than normal.

MANUFACTURED HOMES

Manufactured homes are assessed or valued on the same schedule as real property. The last general reassessment occurred on January 1, 2023. Manufactured homes tax assessments are prorated.

APPEALS

In accordance with the provisions of §58.1-3983.1 of the Virginia Code any person assessed with any local mobile property tax or local business tax may apply within one year from the last day of the tax year for which such assessment is made, or within one year from the date of such assessment, whichever is later, to the Commissioner of the Revenue, for a correction of the assessment. Local mobile property tax is defined as boats, campers, recreational vehicles, trailers and airplanes. Local Business tax is defined as machinery and tools tax and business tangible personal property tax.

You must complete a Request for Correction of Assessment form for appeals on passenger vehicles. We will ensure that we are assessing the correct model, check for high mileage and condition as of January 1.

Forms to appeal your assessment can be found on our website or by visiting our office during normal business hours.

CONTACT INFORMATION

Contact the County Administrator and/or your Board of Supervisor member for concerns relevant to the annual budget, tax rates and the tax you pay annually.

Contact Information

County Administrator's Office 804-693-4042

Board of Supervisors:

Phillip Bazzani – York 804-642-5631

Ashley Chriscoe – At Large 757-870-7420

Kenneth Gibson – Petsworth 804-413-6777

Christopher Hutson – Glou. Pt. 804-642-9900

Tony Nicosia – Ware 804-815-2034

Robert "J.J." Orth – Abingdon 804-693-4762

Kevin M Smith – At Large 804-384-7072

To report changes in ownership:

DIVISION OF MOTOR VEHICLES

[804] 497-7100

DEPARTMENT OF WILDLIFE RESOURCES

[804] 367-6135

Personal Property Tax Guide



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